



Price List 2024



**The Society of Will Writers
and Estate Planning Practitioners**

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Simple Wills

Single Will: A standard single Will with no trusts, except the simple trusts below, and no other complications such as life interests.

- Include a children's trust to defer a beneficiary's entitlement past the age of 18 (there can be tax implications if the nominated age is above 25).
- Make gifts of specific items or assets.
- Make gifts of cash to named people or charities.
- Appoint guardians to raise minor children.
- Appoint executors
- Stipulate funeral wishes.
- Make provision for pets

Price: £160

Mirror Wills: As above but for couples (married, civil partners or cohabitees) where one person's wishes "mirror" the other. Two separate Wills with the content reflected in each.

Price: £250

Specialist Wills

The following types of Will are most commonly used for couples, where one or both Wills require the corresponding trust. Mirror Wills include one mutual severance of tenancy. If additional severances are required, these are charged at £75 (mutual) or £150 (unilateral).

Protective Property Trust: Probably the most popular of all the Wills written today. Simple Wills with the addition of a life interest trust gifting the deceased's share and interest in the property to the trustees. The trust is written to allow the survivor the right to live in the property for the rest of their life, but with flexibility to sell and purchase another one. On the death of the survivor, the property is distributed in accordance with the trust and not the survivor's Will. This is especially useful where a couple have children from previous relationships and wish to provide for their new partner/spouse but ensure their assets ultimately pass to their own children. Will require the property to be owned as tenants-in-common.

Single Will Price: £500

Mirror Will Price: £600

Specialist Wills (continued)

Right to Reside or Occupy: A Simple Will including a Right to Reside or Right to Occupy trust. Commonly used where a property is held in the sole name of one person and they wish for their spouse, children, parent or other person (the occupant) to have the right to live in the property without ever owning it. This allows the owner to decide who will inherit the property after the occupant dies. It can be established for the life of the occupant, a set period of time, the occupant attaining a specified age or other condition(s).

Single Will Price: £500

Mirror Will Price: £600

Nil Rate Band Discretionary Trust: A useful tax planning tool for cohabiting couples, or married couples where one has previously been widowed. Includes a standard letter of wishes.

Mirror Will Price: £550

Disabled/Vulnerable Person's Trust: The Will is written to include a discretionary trust that will protect beneficiaries should they have difficulty in managing financial affairs. Commonly through disability, dependency on drink or drugs or gambling addiction. Allows the Will maker to provide for a person in a safe and controlled way. The Trustees are able to advance capital and income as required; a letter of wishes should be prepared to document the Will maker's intentions. For vulnerable people without disability the trustees are able to manage the fund on behalf of that person, therefore removing the risk of frivolous spending or a drink/drug binge that could lead to severe illness or death. For a disabled beneficiary the trust complies with S89 Inheritance Tax Act 1984 and therefore benefits from preferential tax treatment.

Single Will Price: £450

Mirror Will Price: £550

Business Asset Protection Will: For those with business interests to include a Business Property Relief Trust. This ensures that any tax advantages available at death are fully used, whilst ensuring that the spouse receives the income from the business to maintain their lifestyle. The business, if eligible, will eventually pass to the children or other beneficiaries.

Single Will Price: £700

Mirror Will Price: £800

Specialist Wills (continued)

Flexible Lifetime Interest Trust: Commonly referred to as the “ideal modern Will”. Ensures the Will maker provides for his or her spouse, by providing them with the income from all of their residuary estate. Has additional flexibility as the trustees are able to advance capital, either as a gift or a loan, whilst preserving as much of the capital as possible for the deceased’s chosen beneficiaries. Particularly beneficial for high net worth clients as the trust is written to allow mitigation of inheritance tax after first death (not a tax saving tool in itself; additional advice will be required). Often preferable for younger couples as it allows for tax planning to be implemented if either of them dies. Requires all jointly owned assets to be held as tenants-in-common. One severance is included, if required.

Note: To ensure the administration of the estate is kept as simple as possible, and to take advantage of the Residential Nil Rate Band, we would advise that the family home should be kept separate to the Flexible Lifetime Interest Trust and placed in a separate life interest—Protective Property Trust.

Single Will Price: £700

Mirror Will Price: £850

Single Will Price (to include PPT): £900

Mirror Will Price (to include PPT): £1100

Exceptionally Complex Wills

In very exceptional and complex cases, which require a lot more time and work from the drafter, an hourly rate will be applied. You will be advised of this as soon as possible—and certainly before committing yourself to purchasing your Will from us.

Hourly Rate: £180

Express Services

If the drafting of your Will is urgent—perhaps due to medical reasons or travel plans—we can offer either a four working day guaranteed draft delivery service, or a next day guaranteed draft delivery service.

4 day price: £20

Next day price: £30

Lifetime Services

Lasting Power of Attorney (LPA): There are 2 types of these: “Property & Financial Affairs” and “Health & Welfare”. They allow you to give power to your nominated attorneys to manage your affairs if you are unable to do so. These documents require registration with the Office of the Public Guardian (OPG) before they can be used, at an additional £82 per document (payable to the OPG). Price includes collecting signatures from your attorneys, dealing with the registration, checking the LPAs to avoid them being rejected, forwarding to the OPG, and dealing with any issues that arise with the OPG on your behalf.

Price for 1 LPA: £350

Price for 2 LPAs: £550

Price for 4 LPAs: £950

Document Storage

We can arrange storage of any of the above documents with the National Will Archive. The payment covers any number of documents for a single person or couple.

Price: £35 per year (payable by standing order)

Financial Advice

If you would like advice about life assurance, pensions, mortgages, mitigation of inheritance tax or any other financial matter, we recommend Darren Moggach. Please contact him on 0800 849 1279. An initial meeting with Darren is free and without obligation—and any subsequent charges would be agreed with you up front.